

	US Dollar Account	Payment In	Payment Out	Balance
01/01/2023	OPENING BALANCE (USD)			26585
	NAF membership gifts (tokens)		10632	
	Postal Expenses		4572	
	NAF badges		576	
	Website costs		55	
	Withdrawal to sterling		23800	
	Withdrawal to euros		3814	
	Dollar subs direct to Paypal (approx 12)	104		
	Website Subs (net of expense) - 4220	39246		
31/12/2023	CLOSING BALANCE (USD)			22486

	Euro Account	Payment In	Payment Out	Balance
01/01/2023	OPENING BALANCE (Euro€)			1317
	Postal Expenses (net of offset subs)		8435	
	Withdrawal to sterling		259	
	Transfer from dollars	3364		
	WC IV and other donations	522		
	€ Subs direct to Paypal (approx 704)	3491		
31/12/2023	CLOSING BALANCE (Euro€)			0

	Sterling Account	Payment In	Payment Out	Balance
01/01/2023	OPENING BALANCE (UK£)			4456
	NAF membership gifts (dice)		8515	
	Postal expenses		4344	
	Import costs (tokens)		293	
	Mass mail (newsletters and announcements)		310	
	NAF Trophies		1789	
	Website hosting costs (UK only)		284	
	Transfer from dollars	18531		
	Transfer from euros	142		
	£ Subs direct to Paypal (approx 954, many currencies)	4630		
31/12/2023	CLOSING BALANCE (UK£)			12225

	NAF Championship Account	Payment In	Payment Out	Balance
01/10/2022	CLOSING BALANCE - first 10 NAFCs (UK£)			1494
	NAFC 2023 venue deposit		5000	
01/01/2023	OPENING BALANCE (UK£)			-3506
	Tickets sales to cover loan	3506		
31/12/2023	CLOSING BALANCE			0

	Aggregated NAF Accounts	Payment In	Payment Out	Balance
01/01/2023	OPENING BALANCE (USD)			33387
	Postal Expenses		18875	
	Membership gifts		21282	
	NAF trophies & badges		2738	
	Mass mail (newsletters and announcements)		374	
	Website costs		399	
	Donations	560		
	Face to face subs - approx 1670 (net of offset subs)	9448		
	Website Subs (net of expense) - 4220	39246		
	Adjustment for forex rates		1704	
31/12/2023	CLOSING BALANCE (USD)			37269

	Assets & Liabilities	Credit	Debit	USD
01/01/2023	OPENING CASH BALANCE			33387
	Loan to Amorical Cup (CA\$ 10790)	8535		
	Loan to NAFC (£3506)	4239		
01/01/2023	TOTAL			46161

	Assets & Liabilities	Credit	Debit	USD
31/12/2023	CLOSING CASH BALANCE			37269
	Loan to Amorical Cup (CA\$ 10790)	8535		
31/12/2023	TOTAL			45804

All Payments In & Out are net of transaction charges.

Total estimated Subs of 5890 (1570 in 2009, then 1863, 1961, 2216, 2106, 1879, 2096, 2225, 3085, 3338, 3838, 2297, 3184 & 4084)

Sub numbers are estimates as many NTOs offset postage with subs + some subs fall in other accounting periods (but subs still show indicative trends)

The pandemic had an effect of reversing the trend of increasing membership, with numbers rising sharply since.

Membership numbers increased significantly in 2023 - which is terrific news but does create a lot of work/cost for all.

Total membership subs increased from \$33.3k to \$48.6k but the cost of gifts (buying then distribution) increased from \$21.8k to \$40k.

Due to the sizeable increase in membership numbers, some distribution services were employed with increases in costs.

Costs were comparable to revenue in 2023, but costs did increase a lot more than revenue so this is a concern and to be reviewed in 2024.

In order to purchase our membership gifts in bulk in Q1, we should aim to start each calendar year with at least \$20k.

We try to maintain balance in 3 currencies to reduce costs as invoices are due, although we have no working euro balance at present.

Many of the Subs paid in Euros (and other currencies) are converted into Sterling on receipt (and accounted for in Sterling).

Donations were for remaining WC IV merch to offset some of the event losses. We still have WC IV merch available.

We also have supplies of older dice stock. This is not accounted for.

From 2023, the NAFC organising team took over the finances directly, repaying lent money and fully separating from NAF accounts.

Amorical Cup was lent CA\$ 10,790 in 2019, to be repaid in 2020. The event was rearranged several times, into 2024 with repayment due then.

Aggregated Accounts convert costs at a single forex rate throughout the year (not taking into account varying rates) so they are an estimate.

Adjustment for Forex is cost for \$ transfers into other currencies + an adjustment due to simple exchange rate used throughout the year.

I am happy that this represents the income and expenditure of NAF for 2023.

Paul Gegg/NAF Treasurer

17th February 2024