

	US Dollar Account	Payment In	Payment Out	Balance
01/01/2022	OPENING BALANCE (USD)			23153
	Postal Expenses (nearly 2 yrs worth/net of offset subs)		5912	
	Website costs		140	
	Withdrawal to sterling		14900	
	Withdrawal to euros		2399	
	\$ Subs direct to Paypal (approx 27)	131		
	Website Subs (net of expense) - 2867	26652		
31/12/2022	CLOSING BALANCE (USD)			26585

	Euro Account	Payment In	Payment Out	Balance
01/01/2022	OPENING BALANCE (Euro€)			1479
	Postal Expenses (net of offset subs)		5141	
	Transfer from dollars	2187		
	WC IV and other donations	920		
	€ Subs direct to Paypal (approx 406)	1872		
31/12/2022	CLOSING BALANCE (Euro€)			1317

	Sterling Account	Payment In	Payment Out	Balance
01/01/2022	OPENING BALANCE (UK£)			-736
	Website costs		265	
	Postal expenses (nearly all gone into 2023 accounts)		93	
	Mass mail (newsletters and announcements)		46	
	NAF Trophies		1205	
	NAF membership gifts (tokens)		3956	
	NAF membership gifts (dice)		4516	
	Transfer from dollars	11352		
	WC IV donations	115		
	£ Subs direct to Paypal (approx 784, many currencies)	3805		
31/12/2022	CLOSING BALANCE (UK£)			4456

	NAF Championship Account	Payment In	Payment Out	Balance
01/06/2019	CLOSING BALANCE - first 9 NAFCs (UK£)			-284
	NAFC 2022 ticket sales (sales in 2019)	3417		
	NAFC 2022 venue deposit (paid in 2019)		1412	
	NAFC 2022 (paid in 2019)		1150	
	NAFC 2022 ticket sales (sales in 2020)	3985		
	NAFC 2022 ticket sales (sales in 2021)	7874		
01/01/2022	OPENING BALANCE (UK£)			12430
	NAFC 2022 ticket sales (sales in 2022)	2200		
	NAFC 2022 Goodies	337		
	NAFC 2022 venue & food		10593	
	NAFC 2022 expenses		2879	
01/10/2022	CLOSING BALANCE - first 10 NAFCs (UK£)			1494
	NAFC 2023 venue deposit		5000	
31/12/2022	CLOSING BALANCE (UK£)			-3506

	Aggregated NAF Accounts	Payment In	Payment Out	Balance
01/01/2022	OPENING BALANCE (USD)			23840
	Postal Expenses		11541	
	Membership gifts		10244	
	NAF trophies		1457	
	Mass mail (newsletters and announcements)		55	
	Website costs		460	
	Donations	1126		
	Face to face subs - approx 1217 (net of offset subs)	6741		
	Website Subs (net of expense) - 2867	26652		
	Adjustment for forex rates		1215	
31/12/2022	CLOSING BALANCE (USD)			33387

	Assets & Liabilities	USD
01/01/2022	OPENING CASH BALANCE	23840
	Loan to Amorical Cup (CA\$ 10790)	8535
01/01/2022	TOTAL	32375

	Assets & Liabilities	USD
31/12/2022	CLOSING CASH BALANCE	33387
	Loan to Amorical Cup (CA\$ 10790)	8535
	Loan to NAFC (£3506)	4239
31/12/2022	TOTAL	46161

All Payments In & Out are net of transaction charges.

Total estimated Subs of 4084 (1570 in 2009, then 1863, 1961, 2216, 2106, 1879, 2096, 2225, 3085, 3338, 3838, 2297 and 3184)

Sub numbers are estimates as many NTOs offset postage with subs + some subs fall in other accounting periods (but subs still show indicative trends)

The pandemic had an effect of reversing the trend of increasing membership, with numbers increasing again in 2021 and again in 2022.

Significant postal expenses for 2022 were not paid until 2023 accounting period thereby inflating 2022 surplus.

Our subs remain in excess of our costs, including raised postage costs so the NAF remains financially stable without needing to increase sub costs.

In order to purchase our membership gifts in bulk in Q1, we should aim to start each calendar year with at least \$15k.

We try to maintain balance in 3 currencies to reduce costs as invoices are due.

The sterling account appears in deficit but this is because NAF and the NAFC shared a sterling account, separated here for Accounting purposes.

Many of the Subs paid in Euros (and other currencies) are converted into Sterling on receipt (and accounted for in Sterling).

Typically only website renewals have Paypal and postage costs.

We had donations for remaining WC IV merch to offset some of the losses. We still have significant WC IV merch available.

We also have supplies of older dice stock. This is not accounted for.

NAFC X was due to be in 2020, but pandemic delayed until 2022. NAFC had a small loss over first 9 years, but returned to profit at the 2022 event.

From 2023, the NAFC organising team took over the finances directly however the NAF lent the event funds for the 2023 deposit (net of profit).

Amorical Cup was lent CA\$ 10,790 in 2019, to be repaid in 2020. The event was rearranged several times, into 2023.

Aggregated Accounts convert costs at a single forex rate throughout the year (not taking into account varying rates) so they are an estimate.

Adjustment for Forex is cost for \$ transfers into other currencies + an adjustment due to simple exchange rate used throughout the year.

Accounts are delayed from the normal window - I apologise for this.

I am happy that this represents the income and expenditure of NAF for 2022.

Paul Gegg/NAF Treasurer

5th November 2022