

	US Dollar Account	Payment In	Payment Out	Balance
01/01/2021	OPENING BALANCE (USD)			15003
	Postal Expenses		1463	
	Website costs		46	
	Withdrawal to sterling		11500	
	Payment error credit	35		
	WCIV donations	66		
	Subs through events (approx 46)	241		
	Website Subs (net of expense) - 2233	20817		
31/12/2021	CLOSING BALANCE (USD)			23153

	Euro Account	Payment In	Payment Out	Balance
01/01/2021	OPENING BALANCE (Euro€)			0
	Postal Expenses		606	
	NAF trophies		175	
	WC IV donations	1377		
	Subs through events (approx 180)	883		
31/12/2021	CLOSING BALANCE (Euro€)			1479

	Sterling Account	Payment In	Payment Out	Balance
01/01/2021	OPENING BALANCE (UK£)			-4055
	Website costs		245	
	Postal & distribution costs (actually paid in 2022)		0	
	Mass mail (newsletters and announcements)		46	
	NAF membership gifts (tokens)		4182	
	NAF membership gifts (dice)		3816	
	Transfer from dollars	8133		
	WC IV donations	129		
	Subs (approx 725, various currencies)	3345		
31/12/2021	CLOSING BALANCE (UK£)			-736

	NAF Championship Account	Payment In	Payment Out	Balance
01/06/2019	CLOSING BALANCE - first 9 NAFCs (UK£)			-284
	NAFC 2022 ticket sales (sales in 2019)	3417		
	NAFC 2022 venue deposit		1412	
	NAFC 2022 expenses in advance		1150	
	NAFC 2022 ticket sales (sales in 2020)	3985		
01/01/2021	OPENING BALANCE			4556
	NAFC 2022 ticket sales (sales in 2021)	7874		
31/12/2021	CLOSING BALANCE (UK£)			12430

	Aggregated NAF Accounts	Payment In	Payment Out	Balance
01/01/2020	OPENING BALANCE (USD)			9457
	Postal Expenses		2153	
	Membership gifts		10823	
	NAF trophies		199	
	Mass mail (newsletters and announcements)		62	
	Website costs		378	
	Transaction costs for NAF currency transfer		494	
	Payment error (corrected from 2020)	35		
	Adjustment for forex rates	60		
	WC IV donations	1808		
	Face to face subs - approx 951	5772		
	Subs (net of expense) - 2233	20817		
31/12/2021	CLOSING BALANCE (USD)			23840

	Assets & Liabilities	USD
01/01/2021	OPENING CASH BALANCE	9457
	Loan to Amorical Cup (CA\$ 10790)	8470
01/01/2021	TOTAL	17927

	Assets & Liabilities	USD
31/12/2021	CLOSING CASH BALANCE	23840
	Loan to Amorical Cup (CA\$ 10790)	8535
31/12/2021	TOTAL	32375

All Payments In & Out are net of transaction charges.

Total estimated Subs of 3184 (1570 in 2009, then 1863, 1961, 2216, 2106, 1879, 2096, 2225, 3085, 3338, 3838 and 2297 in 2020).

Sub numbers are estimates as some NTOs offset postage costs with subs and some subs fall in different accounting periods.

The pandemic had an effect of reversing the trend of increasing membership, with numbers increasing again in 2021.

Significant postal expenses for 2021 were not paid until 2022 accounting period, inflating 2021 apparent margins.

Our subscriptions remain in excess of our costs, including raised postage costs so the NAF remains financially stable.

In order to purchase our membership gifts in bulk in Q1, we should aim to start each calendar year with at least \$15k.

We try to maintain balance in 3 currencies to reduce costs as invoices are due.

The sterling account appears in deficit but this is because NAF and the NAFC share a sterling account, separated for Accounting purposes.

Many of the Subs paid in Euros (and other currencies) are converted into Sterling on receipt (and accounted for in Sterling).

Typically only website renewals have Paypal and postage costs.

We had donations for remaining WC IV merch to offset some of the losses. We still have significant WC IV merch available.

We also have supplies of older dice stock. This is not accounted for.

NAFC X was due to be in 2020, but delayed until 2022.

NAFC had a small loss over first 9 years, but is due to return to profit at the 2022 event.

Amorical Cup was lent CA\$ 10,790 in 2019, to be repaid in 2020. The event was rearranged to 2021, then again to 2022.

Aggregated Accounts convert at a simple rate (not taking into account varying exchange rate) so they are an estimate.

Accounts are delayed from the normal window - I apologise for this.

I am happy that this represents the income and expenditure of NAF for 2021.

Paul Gegg/NAF Treasurer

8th May 2022