

NAF ACCOUNTS: 2020

	US Dollar Account	Payment In	Payment Out	Balance
01/01/2020	OPENING BALANCE (USD)			2458.81
	Postal Expenses		2503.77	
	Website costs		85.00	
	Payment error (corrected in 2021)		34.95	
	Subs through events (approx 141)	709.64		
	Website Subs (net of expense) - 1551	14458.40		
31/12/2020	CLOSING BALANCE (USD)			15003.13

	Euro Account	Payment In	Payment Out	Balance
01/01/2020	OPENING BALANCE (Euro€)			318.12
	Postal Expenses		3188.06	
	NAF trophies		200.00	
	WC IV donations	836.13		
	Transfer from Sterling	1995.59		
	Subs through events (approx 50)	238.22		
31/12/2020	CLOSING BALANCE (Euro€)			0.00

	Sterling Account	Payment In	Payment Out	Balance
01/01/2020	OPENING BALANCE (UK£)			2620.64
	Website costs		312.47	
	Postal & distribution costs		20.85	
	Mass mail (newsletters and announcements)		190.01	
	NAF membership gifts (tokens)		3557.52	
	NAF membership gifts (dice)		3366.00	
	Transfer into Euros		1919.77	
	Credit from NAF Championship	4555.81		
	WC IV donations	151.89		
	Subs (approx 555, various currencies)	2539.52		
31/12/2020	CLOSING BALANCE (UK£)			501.24

	NAF Championship Account	Payment In	Payment Out	Balance
01/06/2019	CLOSING BALANCE - first 9 NAFCs (UK£)			-283.61
	NAFC 2020 ticket sales (sales in 2019)	3416.71		
	NAFC 2020 venue deposit		1412.00	
	NAFC 2020 expenses in advance		1150.00	
01/01/2020	OPENING BALANCE			571.10
	NAFC 2020 ticket sales (sales in 2020)	3984.71		
31/12/2019	CLOSING BALANCE (UK£)			4555.81

NAF ACCOUNTS: 2020

	Aggregated NAF Accounts	Payment In	Payment Out	Balance
01/01/2020	OPENING BALANCE (USD)			6310
	Postal Expenses		6425	
	Membership gifts		9471	
	NAF trophies		244	
	Mass mail (newsletters and announcements)		260	
	Website costs		512	
	Transaction costs for NAF currency transfer		189	
	Payment error (corrected in 2021)		35	
	Adjustment for forex rates	121		
	WC IV donations	1229		
	Subs (net of expense) - 2297	18933		
31/12/2020	CLOSING BALANCE (USD)			9457

	Assets & Liabilities	USD
01/01/2020	OPENING CASH BALANCE	6310
	Loan to Amorical Cup (CA\$ 10790)	8472
01/01/2020	TOTAL (USD)	14782

	Assets & Liabilities	USD
31/12/2020	CLOSING CASH BALANCE	9457
	Loan to Amorical Cup (CA\$ 10790)	8470
31/12/2020	TOTAL	17927

All Payments In & Out are net of transaction charges

Total estimated Subs of 3838 (1570 in 2009, then 1863, 1961, 2216, 2106, 1879, 2096, 2225, 3085, 3338 and 3838 in 2019)

Sub numbers are estimates as some NTOs offset postage costs with subs and some subs fall in different accounting periods

It is clear however that the pandemic (and lack of opportunity to play) had an effect of reversing the trend of increasing membership

Our subscriptions were still in excess of our costs, including raised postage costs so the NAF remains financially stable

In order to purchase our membership gifts in bulk in Q1, we should aim to start each calendar year with circa \$10k

We try to maintain balance in 3 currencies to reduce costs as invoices are due, but this has been harder with smaller balances since WC IV

Most of the Subs paid in Euros are converted into Sterling on receipt (and accounted for in Sterling)

Typically only website renewals have Paypal and postage costs. Unsurprisingly, in 2020 there were significantly fewer face to face renewals

We had some donations for remaining WC IV merch to offset some of the losses. We still has significant WC IV merch available.

We also have supplies of older dice stock. This is not accounted for.

NAFC X was due to be in 2020, but delayed until 2021 (then again until 2022).

NAFC had a small loss over first 9 years, but event should return to small profit in the 2022 event

Amorical Cup was lent CA\$ 10,790 in 2019, to be repaid in 2020. The event was rearranged to 2021, then again to 2022

Aggregated Accounts convert at a simple rate (not taking into account varying exchange rate) so they are an estimate

I am happy that this represents the income and expenditure of NAF for 2020.

Paul Gegg/NAF Treasurer

16th March 2021

Amended with Aggregated Accounts and Asset Position 16th March 2021