

	US Dollar Account	Payment In	Payment Out	Balance
01/01/2019	OPENING BALANCE (USD)			7623.90
	Postal Expenses		1426.83	
	Website costs		104.23	
	Tournament Series Pins		363.30	
	Loan to Amorical Cup (CA\$ 10790)		8472.43	
	Transfer into Euros		1758.05	
	Transfer into GBP		12500.00	
	Subs through US events (approx 266)	1362.25		
	Website Subs (net of expense) - 1946	18097.50		
31/12/2019	CLOSING BALANCE (USD)			2458.81

	Euro Account	Payment In	Payment Out	Balance
01/01/2019	OPENING BALANCE (Euro€)			4.38
	Postal Expenses		1860.05	
	NAF trophies		1500.00	
	Loan to WC IV team		13000.00	
	Transfer from Sterling	14249.64		
	Transfer from USD	1491.24		
	Subs through events (approx 195)	932.91		
31/12/2019	CLOSING BALANCE (Euro€)			318.12

	Sterling Account	Payment In	Payment Out	Balance
01/01/2019	OPENING BALANCE (UK£)			6386.86
	Postal & distribution costs		1391.88	
	Mass mail (newsletters and announcements)		485.97	
	Extra Tokens for more 2018/19 gifts		762.00	
	Extra Dice for more 2018/19 gifts		740.64	
	Site Development		3355.11	
	Website costs		16.96	
	World Cup - NAF costs		303.69	
	Blocksfam Donation		501.99	
	Transfer into Euros		12578.87	
	Transfer from USD	9422.25		
	Subs (approx 1431, various currencies)	6948.64		
31/12/2019	CLOSING BALANCE (UK£)			2620.64

	NAF Championship Account	Payment In	Payment Out	Balance
01/06/2018	CLOSING BALANCE - first 8 NAFCs (UK£)			-2105.97
	NAFC 2019 ticket sales (sales in 2018)	4262.51		
01/01/2019	OPENING BALANCE			2156.54
	NAFC 2019 ticket sales (sales in 2019)	6954.64		
	Hall hire & food bill		8448.00	
	First prize team & mini support		946.79	
01/06/2019	CLOSING BALANCE - first 9 NAFCs (UK£)			-283.61
	NAFC 2020 ticket sales (sales in 2019)	3416.71		
	NAFC 2020 venue deposit		1412.00	
	NAFC 2020 expenses in advance		1150.00	
31/12/2019	CLOSING BALANCE (UK£)			571.10

	Aggregated NAF Accounts	Payment In	Payment Out	Balance
01/01/2019	OPENING BALANCE (USD)			16145
	Postal Expenses		5373	
	Site Development		4473	
	Extra 19/20 Membership gifts (majority in 2018)		2004	
	NAF trophies		1685	
	Mass mail (newsletters and announcements)		648	
	Blocksfam Donation		669	
	World Cup - NAF costs		405	
	Tournament Series Pins		363	
	Website costs		127	
	Loan to WC IV team (€13000)		14707	
	Loan to Amorical Cup (CA\$ 10790)		8472	
	Transaction costs to NAF currency transfer		682	
	Subs (net of expense) - 3838	29773		
31/12/2019	CLOSING BALANCE (USD)			6310

	Assets & Liabilities	USD
01/01/2019	OPENING CASH BALANCE	16145
	Outstanding Loan to WC IV team (€15000)	16854
	Majority of 2019/20 gifts already paid for	6864
01/01/2019	TOTAL (USD)	39863

	Assets & Liabilities	USD
31/12/2019	CLOSING CASH BALANCE	6310
	Potential repayment from WC (€8000 of €28000)	8989
	Loan to Amorical Cup (CA\$ 10790)	8472
31/12/2019	TOTAL	23771

As Aggregated Accounts convert at a simple rate (not taking into account varying exchange rate) they are an estimate.

All Payments Out are net of transaction charges. All Payments In are net of transaction charges.

We also have some older dice stock but this is not accounted for.

Total estimated Subs of 3838 (1570 in 2009, then 1863, 1961, 2216, 2106, 1879, 2096, 2225, 3085 and 3338 in 2018)

Sub numbers are estimates as some NTOs offset postage costs with subs and some subs fall in different accounting periods.

We maintain balance in the 3 above currencies to have balances to cover costs when due.

However with lower cash balances recently, more often we have had to pay conversion costs.

Most of the Subs paid in Euros are converted into Sterling on receipt (and accounted for in Sterling)

Typically only website renewals have Paypal and postage costs. Face to face renewals have less cost, thus a discount.

We had already paid for majority of 2019/20 gift costs in the 2018 accounting year.

We had a £500 credit as a charitable donation in 2018 which was forwarded to the Blocksfam Project in 2019.

Some NAFC 2019 costs (trophies) were not accounted for in 2019, meaning 2x trophy costs will be accounted for in 2020.

NAFC had a small loss over 9 years, but event should return to small profit in 2020. It has a NAF loan of £284 presently.

Amorical Cup was lent CA\$ 10,790 to be repaid in Q2 2020, if not before.

WCIV was lent extra €13k (further to €15k across previous 2 years).

It is expected the WCIV made a loss and only some of the loan will be repaid. This will depend on merchandise sales.

NAF cannot underwrite events, but sheer scale of WC (and issues) meant the committee agreed to loan extra resources.

I am happy that this represents the income and expenditure of NAF for 2019.

Paul Gegg/NAF Treasurer

21st January 2020

Amended with Aggregated Accounts and Asset Position 15th March 2020